1-14944



FORM 6-K

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Report of Foreign Private Issuer Pursuant to Rule 13a-16 or 15d-16 of the Securities Exchange Act of 1934

BIL	D	8.1	e.C.
MAR	2	0	2002
			1086

For the month of	onth of March					
Mad Catz Interactive, Inc. (Translation of registrant's name into English)						
	Translation of registral	it's name into English	,			
141 Adelaide S	treet West, Suite 400, 7 (Address of principa		<u>ida M5H 3L5</u>			
Indicate by check mark whe F or Form 40-F.	ther the registrant files	or will file annual rep	orts under cover Form 20			
Form 20-F	√	Form 40-F				
Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.						
Yes		No	√			
If "Yes" is marked, indica Rule 12g3-2(b): 82		ber assigned to the re	gistrant in connection wit			
			0050			

PROCESSED

AUG 0 2 2002

THOMSON
FINANCIAL

NEWS RELEASE TRANSMITTED BY CCN - A NEWSWIRE SERVICE OF ITG

FOR: GTR GROUP INC.

TSE SYMBOL: GTR AMEX SYMBOL: GIG

NOVEMBER 3, 2000 - 08:54 EST

Launch of Playstation(R)2 Creates Hot Demand for Mad Catz Accessories

BRAMPTON, ONTARIO--

Strong demand for Mad Catz' PlayStation(R)2 accessories expected to accelerate

GTR Group Inc., a leading manufacturer of video game accessories as well as a provider of value-priced video games software, is benefiting from last week's launch of PlayStation(R)2 as demand for its Mad Catz range of PlayStation(R)2 accessories continues to increase. Mad Catz' DVD Wireless Remote and its licensed Memory Card have been particularly well received by retailers.

"Demand for our PlayStation(R)2 accessories has been strong ever since the launch of the new console on October 26th", said Peter Kozicz President and C.E.O. of GTR Group. "Prior to last week's launch we had shipped over 150,000 Mad Catz accessories for the PlayStation(R)2 into the North American retail channels. We are currently shipping over 20,000 units per day and expect demand to intensify as we get closer to the busy Christmas season. The launch of PlayStation(R)2 marked the beginning of a long-term growth cycle for our industry. Over the last two years we have positioned GTR to be a prime beneficiary of this growth and we have clearly started to benefit from this strategy."

Just two weeks ago, GTR announced that it had achieved one of its main corporate objective for fiscal 2001 by having the right accessories available at the right price, in the right quantities and at the right time for the launch of Sony's PS2. Last month, GTR announced the launch of a complete line-up of accessories designed for PlayStation(R)2 as well as a \$80 million bank financing that gives the company the resources it needs to meet the strong demand experienced for these products.

About GTR Group Inc.

GTR Group Inc. is a diversified interactive entertainment company located in Brampton, Ontario. GTR Group's product lines include previously played and republished video games for Nintendo, Sega and Sony game systems and a full range of video game accessories for both video game consoles and PCs. Video games are marketed under the Games Trader brand and accessories under the Mad Catz brand to mass merchant and specialty retailers. ZapYou.com, GTR Group's e-commerce division, partners with existing electronic retailers in selling interactive entertainment products over the Internet.

About Mad Catz. Inc.

Mad Catz, Inc. designs, develops, manufactures and markets a full range of accessories for video game consoles and PC gaming systems. Mad Catz is a worldwide leader of innovative peripherals for the interactive entertainment industry. Headquartered in Southern California, Mad Catz has offices in the U.S., Canada and Asia, as well as distributors throughout North America, Europe, Mexico and Australia.

This press release contains forward-looking statements that involve a number of risks and uncertainties. Among the important factors that could cause actual results to differ materially from those indicated by such forward-looking statements are market and general economic conditions and the risk factors detailed from time to time in the Company's periodic reports and registration statements filed with the Securities and Exchange Commission.

-30-

FOR FURTHER INFORMATION PLEASE CONTACT: GTR Group Inc.
Peter Kozicz
(905) 799-4700
Email: pkozicz@gtrgroup.com

Mad Catz Inc.
Darren Richardson
(619) 258-6920

Email: drichardson@madcatz.com

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

	Mad Catz Interactive, Inc. (Registrant)
Date:March 20, 2002	By: Oco /re / Ayeso (Signature)* Geofrey Myers Secretary

^{*}Print the name and title of the signing officer under this signature.